Events Team Costings and Income Projections

Events Team Costings

Costs	24/25	25/26	26/27	Notes
Senior Events Officer (Grade 8 FT)	£39,627	£54,393	£56,569	Candidate to start at bottom of grade 24/25. Figures based on top of grade in 24/25 and 25/26 in case there are any staff changes. Assumes 2.5% pay award in 24/25 and 4 % pay award in 25/26 & 26/27. June 2024 start date confirmed.
Events Development Officer (Grade 6 FT)	£0	£44,398	£46,174	Based on top of grade, assumes 2.5% pay award in 24/25 and 4 % pay award in 25/26 & 26/27. Assumes April 2025 start to coincide with the introduction of the event policy in April 2025.
Events Co-ordinator (SAG Administration) (Grade 5 PT 30 hours)	£18,472	£32,934	£34,251	Based on top of grade, assumes 2.5% pay award in 24/25 and 4 % pay award in 25/26 & 26/27. Assumes Sept 2024 start
Film Office Co-ordinator (Grade 5 PT 22.5 hours)	£13,854	£24,700	£25,688	Based on top of grade, assumes 2.5% pay award in 24/25 and 4 % pay award in 25/26 & 26/27. Assumes Sept 2024 start
Travel and Subsistence	£2,000	£3,000	£3,000	
IT	£3,000	£3,000	£3,000	Reduces in 26/27 once team is established. Assumes full team in place by August 2024.
Training	£4,000	£4,000	£4,000	Reduces in 26/27 once team is established. Assumes full team in place by August 2024.
Events operational budget (equipment/ exteral services/ research)	£10,000	£30,000	£40,000	Allocation for event equipment, marshalling and to cover current 'hidden' costs for Neath Food and Drink Festival and Neath Fair.
Total staff/ operational budget cost	**£90,954**	**£196,426**	**£212,683**	
	24/25	**25/26**	**26/27**	
Income (*based on estimates and or assumptions)				
Senior Events Officer Project (SPF Funded up to Dec 31st 2024)	£29,339	£0	£0	Postholder will be appointed on 3rd June 2024. Includes £600 for Travel and Sub and £1,000 IT allocation from HCTE project budget on top of 7 months salary at bottom of grade in yr 1 only. Yr 2 and 3 assumes top of grade to allow for any potential change in staff.
Events Admin (already in post @22.5 hours)	£13,854	£23,750	£23,750	Assumes transfer of 22.5 hours of existing Events Admin post in Sept 2024
Filming Permissions*	£0	£45,000	£60,000	Current income in 23/24 would be £30k if fees were charged. 24/25 figure assumes small uplift in activity as a result of support offered to event organisers. Proposing on introducing fees from April 2025 onwards.
Commercial events*	£0	£25,000	£50,000	Estimate based on charging for funfairs, town centre promotions, civic space and commercial events on council land.
Community event fees*	£0	£2,964	£3,083	Based on existing community event levels and introducing charge for all events including not for profit. Assumes 4% increase with inflation
Neath Fair*	£0	£0	£8,000	Put out to market to generate income. Event needs to be reviewed in particluar street market.
Neath Food and Drink Festival*	£0	£2,500	£2,500	Additional income if operation of event is put out to market to generate income
Total Income	**£43,193**	**£99,214**	**£147,333**	
Balance to be covered by NPTCBC	**£47,761**	**£97,211**	**£65,350**	

Added Value				
New income directed to Margam Country Park generated by Events Team and Filming Office	£0	£50,000	£110,000	As a result of the events team building relationships with Creative Wales and Events Wales it is estimated that both filming and events at Margam Park will see an increase in demand. The income generated from these events will go directly to Margam Country Park and therefore cannot be refelected as a hard figure in the calculations of income above but does represent an **increase in income to offset the subsidy at Margam Country Park**. This figure represents an estimate of this potential income and assumes a phased approach.
Balance covered by NPT once added value to Margam Country Park taken into account	**£47,761**	**£47,211**	**-£44,650**	NET Gain to Council by Year 3 of £44,650
Wider economic impact (minimum)	£300,000	£450,000	£600,000	Creative Wales uses a formula based on a return of investment in the local economy of 10-1 for every £1 invested by the organisation via grants within Wales. In order to estimate the potential local economic impact of filming (through stays in local hotels and use of local skills and suppliers etc) we can apply the same formula based on the income we receive from filming companies from our filming permission income projection. This formula can be refined at a future date based on data held by Creative Wales to understand total benefit to the local economy, but in the interim, if we use the income received from filming as basis for the 10-1 formula we will generate the following economic benefit within the local economy from attracting film companies to the county.